## CITY OF WESTWOOD HILLS, KANSAS ORDINANCE NO. 286

AN ORDINANCE CREATING A SPECIAL RESERVE GRANT FUND FOR THE CITY OF WESTWOOD HILLS: THE AMERICAN RESCUE PLAN FUND

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WESTWOOD HILLS, KANSAS, as follows:

**Section 1. FUND ESTABLISHED.** There is hereby established a Special Revenue Fund of the City of Westwood Hills (the "City") to be known as the American Rescue Plan Fund (the "Fund"). The Fund is established to provide a depository for moneys received by the City from the United States Treasury passed through the State of Kansas pursuant to the American Rescue Plan Act (the "ARPA").

**Section 2. ELIGIBLE USES.** The Fund shall be used for the payment of costs and for other purposes as authorized by the ARPA, including restoration of revenue loss and stormwater infrastructure repairs to the extent allowed in the ARPA.

**Section 3. FUND ACCOUNTING AND THE ANNUAL BUDGET.** The amounts credited to, the amounts on hand in, and the expenditures from the Fund shall be included in the annual budget for the information of the residents of Westwood Hills.

**Section 4. INVESTING.** Moneys in the Fund shall be invested in accordance with the provisions of K.S.A. 12-1675 and 12-1675a and amendments thereto, with interest thereon credited to the Fund.

**Section 5. EFFECTIVE DATE.** This ordinance shall take effect and be in full force immediately following its adoption and publication as provided by law.

Passed by the Governing Body and approved by the Mayor this 14<sup>th</sup> day of June, 2021.

Paula L. Schwach, Mayor

Attest:

Beth O'Bryan, City Clerk

Approved As To Form:

James R. Orr, City Attorney